

## *Carbon Reduction Plan*

Supplier name: **4Net Technologies Ltd trading as FourNet**

Publication date: **16<sup>th</sup> April 2025**

## *Commitment to achieving Net Zero*

FourNet is committed to achieving Net Zero emissions by 2050.

## *Baseline Emissions Footprint*

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
<p>Due to more comprehensive emissions data and a significant change of our office infrastructure, the baseline year was recalculated in 2022.</p> <p>Our carbon footprint will continue to be measured and reported annually to ensure we continue to deliver against the 2050 net zero target and our own target of halving emissions by 2030 from the baseline figure for 2022. We continue to report on wider scope 3 emissions to achieve a more comprehensive overview, and we will continue to engage with our supply chain on carbon reduction.</p>	
Baseline year emissions: 2022	
EMISSIONS	TOTAL (TCO <sub>2</sub> e) = 311.85
Scope 1	<b>62.41 TCO<sub>2</sub>e</b>  <b>Gas (Heating) – 59.03</b>  <b>F-Gas (Air Conditioning) – 3.38</b>
Scope 2	<b>12.71 TCO<sub>2</sub>e</b>

	<b>Electricity</b> (Light and power) – <b>12.71</b>
<b>Scope 3</b> (Included Sources)	<b>236.73 TCO<sub>2</sub>e</b>  <b>Purchased Goods and Services – Water</b> (Supply and Treatment) – <b>0.43</b>  <b>Fuel and Energy Related Activities Not included in Scope 1 or Scope 2 – 14.54</b>  <b>Upstream transportation and distribution – Not applicable.</b> FourNet is a Digital Services Company, we do not utilize inbound or outbound logistics.  <b>Waste Generated in Operations – 1.06</b>  <b>Business Travel – 82.88</b>  <b>Employee Commuting –137.82</b>  <b>Down streaming transportation and distribution – Not applicable.</b> FourNet is a Digital Services Company, we do not transport or distribute tangible goods.
<b>Total Emissions</b>	<b>311.85 TCO<sub>2</sub>e</b>

## Reporting Year Emissions

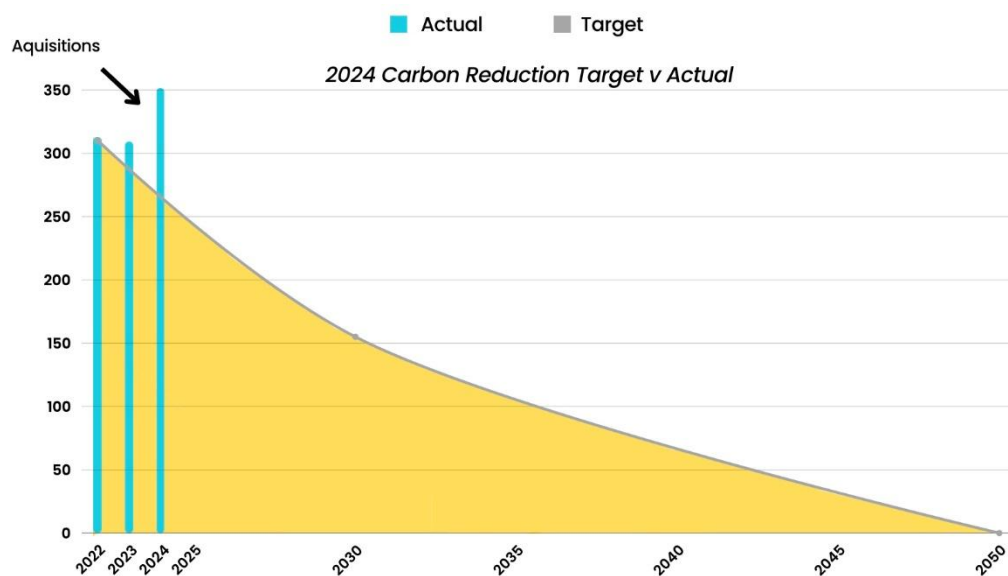
Reporting Year Emissions: 2024	
Additional Details relating to the Reporting Year Emissions.	
<p>During 2024, FourNet emissions reflected the acquisition of two businesses, which led to an increase in its carbon footprint. As a result, FourNet is looking to implement a system to assess the carbon emissions of the companies it acquires as part of its due diligence process. This will allow FourNet to recalibrate its baseline and provide a more consistent and accurate measurement of its overall environmental impact. This is also the first year that FourNet has measured both upstream and downstream transportation emissions.</p>	
Reporting year emissions: 2024	
EMISSIONS	TOTAL (TCO <sub>2</sub> e) = 350.43
Scope 1	<b>15.73 TCO<sub>2</sub>e</b> <b>Gas</b> (Heating) – <b>14.04</b> <b>F-Gas</b> (Air Conditioning) – <b>1.69</b>
Scope 2	<b>24.22 TCO<sub>2</sub>e</b> <b>Electricity</b> (Light, power and Electric Vehicles) – <b>24.22</b>
Scope 3 (Included Sources)	<b>310.48 TCO<sub>2</sub>e</b> <b>Purchased Goods and Services – Water</b> (Supply and Treatment) – <b>0.36</b> <b>Fuel and Energy Related Activities Not included in Scope 1 or Scope 2</b> – <b>8.40</b> <b>Courier Mileage</b> (Upstream/Downstream Transportation) – <b>18.79</b> <b>Waste Generated in Operations</b> – <b>0.05</b> <b>Business Travel</b> – <b>134.96</b> <b>Employee Commuting</b> – <b>85.01</b>

Total Emissions	350.43 TCO <sub>2</sub> e
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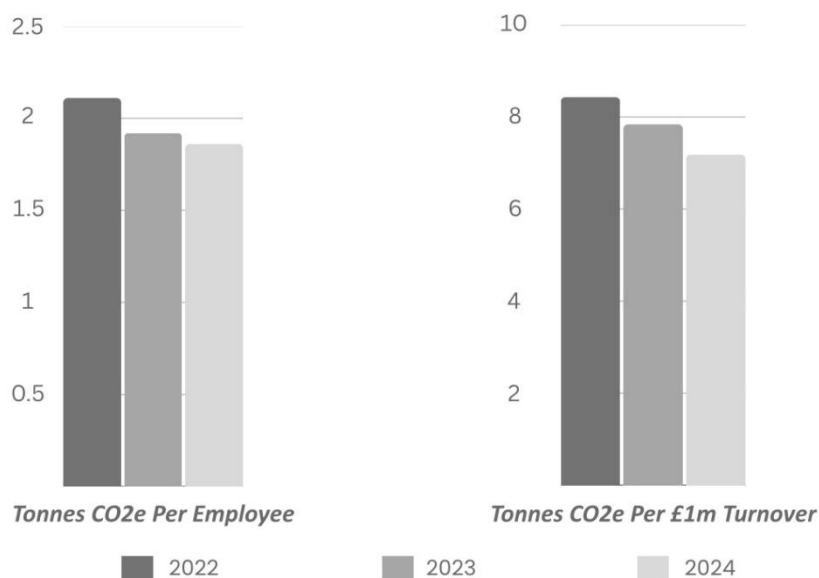
## Emissions Reduction Targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease to 155.91 tonnes CO<sub>2</sub>e by 2030. This is a reduction of 50%

Progress against these targets can be seen in the graph below:



The overall increase in FourNet's carbon footprint is a direct result of recent acquisitions and more comprehensive data gathering. However, when examining the intensity ratios of the business, there is a clear reduction in emissions relative to operational scale. Specifically, there has been a **14.83% decrease in tonnes of CO<sub>2</sub>e per £1 million turnover** and an **11.85% decrease in tonnes of CO<sub>2</sub>e per employee**, highlighting improved efficiency and a more sustainable approach to growth, despite the rise in absolute emissions.



## ***Carbon Reduction Projects***

As part of FourNet's ongoing carbon reduction plan, the following initiatives have been implemented to drive down emissions and promote sustainability:

- Purchase of 100% renewable energy.
- Championing electric vehicles for staff through a salary sacrifice scheme.
- Communicating environmental best practices via the staff SharePoint portal.
- Offsetting Scope 1 & 2 carbon emissions through an internationally recognised partner.

## ***Declaration and Sign Off***

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate [Government emission conversion factors for greenhouse gas company reporting](#).

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

**Signed on behalf of FourNet:**

A handwritten signature in black ink, appearing to be a stylized 'S' followed by a long horizontal stroke and a small flourish at the end.

Date: 16/04/25