

Carbon Reduction Plan

Supplier name: 4Net Technologies Ltd trading as FourNet

Publication date: 4th April 2024

Commitment to achieving Net Zero

FourNet is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
<p>Due to greater emission data acquisition and a rationalisation of the business units, the base line year was recalculated in 2022</p> <p>Our carbon footprint will continue to be measured and reported on annually to ensure we continue to deliver against the 2050 net zero target and our own target of halving emissions by 2030 from the baseline figure for 2022. We will explore opportunities to report on wider scope 3 emissions and work with our supply chain on carbon reduction.</p>	
Baseline year emissions: 2022	
EMISSIONS	TOTAL (TCO₂e)
Scope 1	62.41 TCO₂e Gas (Heating) – 59.03 F-Gas (Air Conditioning) – 3.38
Scope 2	12.71 TCO₂e Electricity (Light and power) – 12.71

<p>Scope 3 (Included Sources)</p>	<p>236.73 TCO₂e</p> <p>Purchased Goods and Services – Water (Supply and Treatment) – 0.43</p> <p>Fuel and Energy Related Activities Not included in Scope 1 or Scope 2 – 14.54</p> <p>Upstream transportation and distribution – Not applicable. FourNet is a Digital Services Company, we do not utilize inbound or outbound logistics.</p> <p>Waste Generated in Operations – 1.06</p> <p>Business Travel – 82.88</p> <p>Employee Commuting –137.82</p> <p>Down streaming transportation and distribution – Not applicable. FourNet is a Digital Services Company, we do not transport or distribute tangible goods.</p>
<p>Total Emissions</p>	<p>311.85 TCO₂e</p>

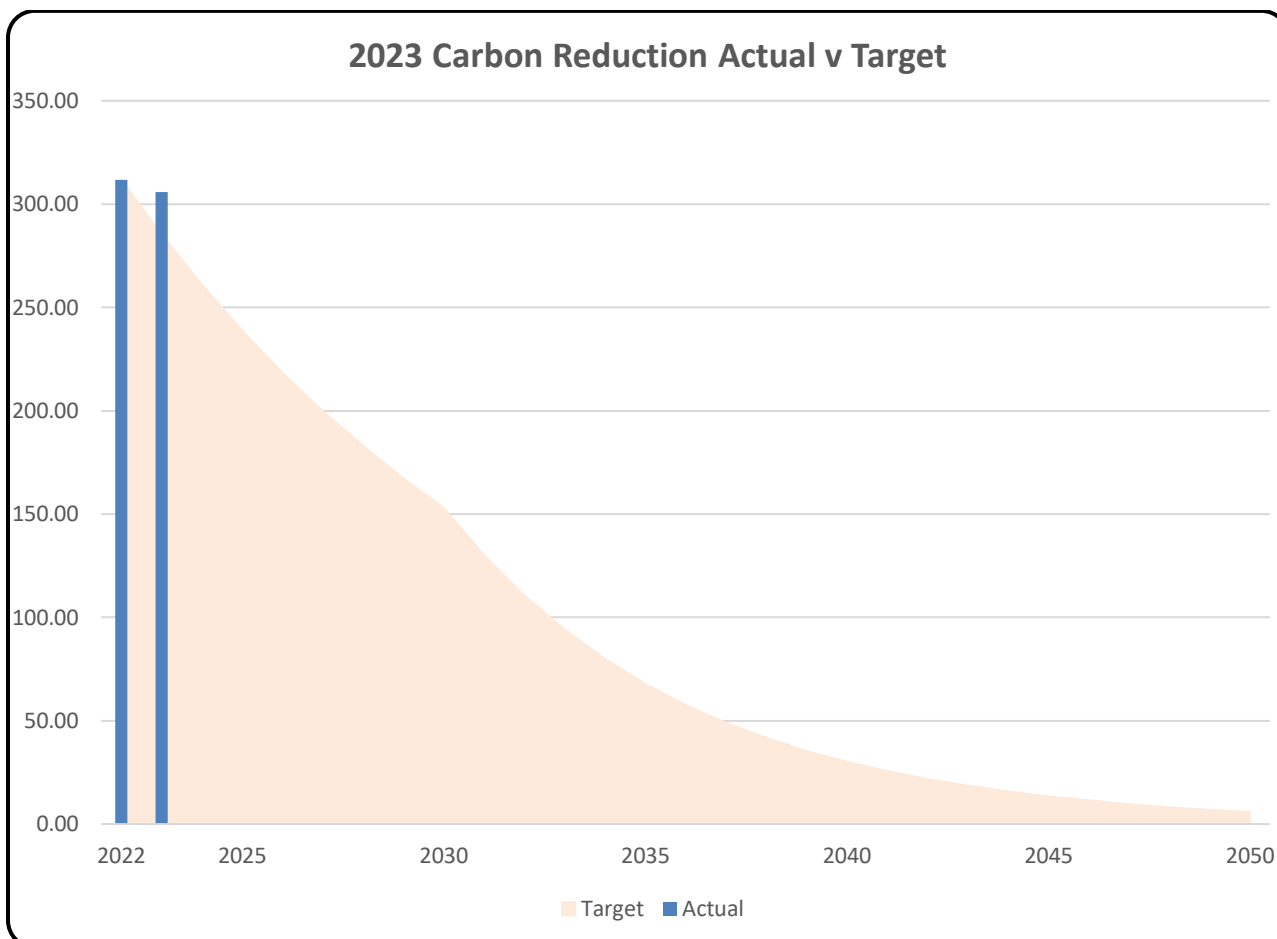
Reporting Year Emissions

Reporting Year Emissions: 2023	
Additional Details relating to the Reporting Year Emissions.	
During 2023 more rationalisation of business units took place with more staff homeworking and greater business travel as a result, the 2023 carbon footprint reflects this.	
Reporting year emissions: 2023	
EMISSIONS	TOTAL (TCO₂e)
Scope 1	15.53 TCO₂e Gas (Heating) – 12.14 F-Gas (Air Conditioning) – 3.39
Scope 2	19.34 TCO₂e Electricity (Light, power and Electric Vehicles) – 19.34
Scope 3 (Included Sources)	270.96 TCO₂e Purchased Goods and Services – Water (Supply and Treatment) – 0.27 Fuel and Energy Related Activities Not included in Scope 1 or Scope 2 – 8.30 Upstream transportation and distribution – Not applicable. FourNet is a Digital Services Company, we do not utilize inbound or outbound logistics. Waste Generated in Operations – 0.51 Business Travel – 114.44 Employee Commuting –147.45 Down streaming transportation and distribution – Not applicable. FourNet is a Digital Services Company, we do not transport or distribute tangible goods.
Total Emissions	305.83 TCO₂e

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease to 155.91 tonnes CO₂e by 2030. This is a reduction of 50%

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline.

- Formed an ESG working group with carbon reduction as a key area
- Achieved the ISO14001 Environmental Management Standard
- Achieved Carbon Literate status as an organisation (at bronze level) accredited by the Carbon Literacy Project
- Appointed Carbon Champions at our operational sites
- All employees are required to complete a mandatory environmental awareness e learning module

These measures will be in effect when performing the contract

In the future we will implement further measures including:

- Formulating a formal carbon management plan to deliver reductions and engage employees
- Implement a green travel plan and encouraging more employees to take up the ride to work scheme already in place and choose alternative methods of transport where possible, including our Electric Vehicle Scheme.
- Rolling out carbon literacy training to more employees
- Reviewing of our Scope 3 impacts for potential future inclusion
- Introduce more comprehensive environmental awareness training and initiatives across the business, like all working together on a single floor of the office at least once a week and reducing the temperature settings on the Office air conditioning units.
- Investigating credible carbon offset opportunities.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of FourNet:



Richard Pennington
Chief Executive Officer

Date: 4th April 2024